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**SUGAR PRICES TO FLOAT
LATE THIS YEAR**

The Office of the Cane and Sugar Board will let sugar prices float in December, while sugar prices in the global market remain relatively stable.

Somsak Jantararongtong, secretary-general of the office, said the plan to float sugar prices would be clearer in October and would be implemented in December.

The move was endorsed after Brazil had threatened to file a lawsuit against Thailand at World Trade Organisation. Brazil has claimed that Thailand's sugar subsidy programme is crashing the global market.

Consumers will be affected only slightly by the decision, Somsak said, because global prices have remained somewhat stable.

Legal amendments are now under way to facilitate the floating price policy.