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THAI SOLAR ENERGY

Subsidiary acquires plants of Infinity Solar

36 Thai Solar Energy Plc reported to the Stock Exchange of Thailand yesterday that its subsidiary Solar Visible Co Ltd had acquired all paid-up shares of Infinity Solar Co Ltd.

As a result, Solar Visible has taken over Infinity

Solar's solar power plant projects, in category of ground mounting with the installed capacity of 2 MW, located at Bang Chak Sub-district, Wiset Chai Chan District, Ang Thong Province, Thailand.

The investment value was Bt85 million. The seller had no relationship with the major shareholders, directors and executives of the buyer company and its subsidiaries.

Therefore, such acquisition is not considered an entry into the transaction with persons connected to company.

Objective of the investment is to operate the solar power plants, previously owned by Infinity Solar.