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COAL MINE

EGCO mulls sale of Indonesian interest

Electricity Generating Plc (EGCO Group) is considering selling its holding in a coal mine in Indonesia to an investor offering a reasonable price, the company's president Jakgrich Pibulpairoj said.

"This is the normal way to do business. Coal price is still on the downtrend. But we will not rush to sell our stake, it all depends on the price," he said.

EGCO Group holds 40 per cent in the coal mine. The company also owns a wind farm with a capacity of 113 megawatts in Australia. The company is also considering sale of its interest in the venture, he said.