

BGRIM starts up another co-gen plant

THE NATION 35

B GRIMM Power Plc (BGRIM) yesterday celebrated the commercial start-up of its latest co-generation power plant, which has been completed within budget and on schedule.

The 133-megawatt facility, operated by subsidiary Amata B Grimm Power (Rayong) 5 Ltd (ABPR5), located at Amata City Industrial Estate in Rayong, is now supplying power to the buyer, Electricity Generating Authority of Thailand (Egat).

"It's another project executed without a hitch, setting another good record for BGRIM's power development," said President Preeyanart Soontornwata.

Electricity from ABPR5 is delivered to Egat under a 25-year supply contract under the Small Power Producer (SPP) scheme.

Meeting the commercial operation date (COD)



PREEYANART

for the new facility allows the SET-listed BGRIM to achieve its revenue and profit projection as well as consolidating the group's overall capacity of 2,045 MWs.

It also means that ABPR5 is helping to strengthen the security of power supplies in the country, she said.

ABPR5 became BGRIM's third co-generation facility built in Amata City Rayong, with a total installed capacity of 399 MWs.

With ABPR5, BGRIM now has a total of five co-generation power plants in operation at Amata City Rayong.

The addition of ABPR5 raises the number of power plants operating on commercial basis under BGRIM in Thailand and abroad to 33, 15 of which are co-generation, 15 solar, two hydropower and a diesel-fuelled.

Development of additional power plants, with a combined installed capacity of 1,081 MW, is underway.

BGRIM has to date secured long-term contracts to deliver 3,126 MW to buyers.

Meanwhile, it has set up a subsidiary in Malaysia known as B Grimm Power (Malaysia) Sdn Bhd with a registered capital of 1 million ringgit.

The subsidiary will pursue power business opportunities in the country, which is developing its energy sector, according to Preeyanart.