

Solar plant planned for VN province

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NEARLY 5 trillion dongs (US\$216.5 million) will be invested in building a new solar power plant in the south-central coastal province of Ninh Thuan.

According to the investor, Trung Nam Solar Power JSC, a member of Trung Nam Group, the 204 mw plant will cover more than 264 hectares of the Trung Nam wind farm in Bac Phong and Loi Hai communes, Thuan Bac District.

Work on the plant will start tomorrow and is scheduled to be completed by June 2019.

It is expected to produce between 401 and 450 million kwh of electricity per year, supplying more electricity for Ninh Thuan Province in particular and the country in general.

On July 3, the Electric Power Trading Company (EPTC) under Electricity of Vietnam (EVN) signed a power purchase agreement with the Trung Nam Solar Power JSC.

Under the agreement, EPTC will purchase electricity from Trung Nam at a price of 2,086 dongs (9.35 cents) per kwh.

In August 2016, Trung Nam Group started work on a 100mw wind power plant in the province.

The group has already developed a number of energy projects, including the 70mw Dong Nai 2 hydropower plant and the Krong No 2 and Krong No 3 hydropower plants, with a combined output of 48mw, in the central highlands province of Lam Dong. As of November 2017, all of its hydropower plants had generated more than 1 billion kwh.