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PTT ๖๖๖๖๖๖

Pump prices 4

The worldwide price surge in the down-and-up of today's oil markets hit Thai consumers hard. They were looking for a scapegoat and decided it was PTT, the state-owned, international, carbon-addicted conglomerate. Chief executive Tevin Vongvanich explained, go ahead and carry out the Facebook-organised boycott, because most of the pumps are operated under franchise. Then the government stepped in with a popular move, to use the Oil Fund to stabilise prices, and just like Voldemort's sister, keep diesel one *satang* under 30 baht per litre. The subsidy will run out early next year, said the general prime minister, or roughly around the first possible election day. That's not populism, which is banned, but just a happy coincidence.—