



Jasmine supplies more than 70 million barrels

^{3A} Mubadala Petroleum has reached another milestone with the production of the 70 millionth barrel of crude oil—beating previously defined targets—at its Jasmine/Ban Yen operation in Block B5/27, Gulf of Thailand. Mubadala Petroleum is a wholly-owned subsidiary of Mubadala Investment Company, which is 100 percent owned by the Government of Abu Dhabi. Mubadala Petroleum manages assets and operations spanning across eight countries primarily in the Middle East and Southeast Asia.

With an initial development plan designed around a target of seven million barrels in 2004, the unparalleled growth Mubadala Petroleum's Jasmine field continues to be a beacon of success for the company. As the understanding of the field grew, and facilities and wells were added, recoverable reserves and cumulative production have continued to increase, thereby extending the economic life of the field well beyond original expectations.

In late 2015, Jasmine surpassed 60 million barrels and then,

within only 13 months, safely added another five million barrels of production by 2017. Now in 2018, the field has reached another milestone, supplying over 70 million barrels, denoting a 900 percent increase in production since the field started production in 2005.

"It's with deep pride we once again recognize the operations of the Jasmine/Ban Yen field," commented Mazin Al Lamki, Chief Operating Officer. "Year after year, the team in Thailand continues to achieve historic milestones for our company. The operations safety record, steady reserves addition and increased operational efficiency has made Jasmine one of our company's greatest success stories and dovetails our core principles – being a leading international upstream oil and gas exploration and production company, recognized for our people, partnerships and operating excellence."

The Jasmine and Ban Yen field are operated by Mubadala Petroleum and the facilities today comprise six platforms connected via subsea pipelines to a floating production storage and offloading

(FPSO) vessel. In 2016, Mubadala Petroleum extended Jasmine's floating production storage and offloading (FPSO) contract with all production destined and sold for local use to meet Thailand's growing energy needs.

Rashed Al Blooshi, Country President Thailand, added *"I am extremely proud of the Thailand team to continue safely growing our capacity while equally continuing to strengthen our efficiency to solidify and strengthen our financial performance. It's this dedication and focus coupled with the powerful support of our global network that ensures Mubadala Petroleum can overcome challenges successfully and reach new milestones together."*

Continuing to leverage and improve best practices gained over the years, Mubadala Petroleum's team identified and safely drilled more than 20 development wells in 2017 using the latest technology and innovation available to the industry. This approach coupled with ongoing well maintenance workovers due to the complex reservoirs further increased operational efficiency, sustained production levels and added new reserves.

As a growing international, upstream oil and gas exploration and production company, Mubadala Petroleum has produced approximately five million barrels yearly while further identifying additional recoverable reserves for the last five years. In Thailand, Mubadala Petroleum is the second largest crude oil operator in the Gulf of Thailand, with three producing fields: Jasmine/Ban Yen, Manora and Nong Yao.

Mubadala Petroleum's solid performance is balanced by a strong commitment to health, safety, security and the environment in order to safeguard employees, contractors and communities in the vicinity of company operations. The company has delivered an excellent safety and environmental performance through years of continuous development, drilling and production operations. Mubadala Petroleum's Thailand operations are accredited to two international safety and environmental standards, ISO 14001 and OHSAS18001.



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