

Fuel, electricity prices unchanged until 2019

Indonesian President Joko "Jokowi" Widodo has insisted on maintaining the current prices of electricity and certain types of fuel until at least the end of 2019, when he completes his term, saying it was part of an effort to preserve the people's purchasing power.

Subsequently, the prices of premium gasoline (RON 88) and subsidised diesel Solar will stay at 6,450 rupiah (49 US cents) and 5,150 rupiah per litre, respectively. These rates have been in place since April 2016, even though the price of global crude continues to rise.

Meanwhile, the price of low voltage electricity for non-subsidised customers of state electricity firm PLN will remain unchanged at 1,467.28 rupiah per kilowatt hour (kWh). Prices for mid-voltage and high-voltage electricity will also still hover at 1,114.7 rupiah and 996.74 rupiah per kWh, respectively.

"As instructed by the president, the prices of Premium and Solar will remain unchanged [until 2019]. We will do our best to keep the prices at the current level," Energy and Mineral Resources Minister Ignasius Jonan said.

"The government has also decided to maintain electricity rates until next year." – The Jakarta Post

61076964