

**Source : The Nation****Date :** 7 MAR 2018 **Page :** 16 **No :****BANPU TO PAY BT2.5 BN**

The Supreme Court has ordered coal producer Banpu Plc to pay a total of Bt2.5 billion, including interest, to the plaintiff in a case in

in a partnership to develop a coal mining and power plant project in Hongsa, Laos.

The interest, set at 7.5 per cent a year, amounts to about Bt1 billion.

Siva Nganthavee's Thai-Lao Lignite had been granted

interest, to the plaintiff in a case in which the firm was found to have been deceptive in a partnership

agreement had been granted a concession by the Laotian government to develop the power plant in Hongsa in 1994 and, in 2005, it brought Banpu in as a partner. But the partners ended up in a dispute.