

Source :

The Nation

61044379

Date :

F 7 FEB 2018

Page :

LB

No :

Indonesia revokes 32 rules to boost investment climate

THE JAKARTA POST
ASIA NEWS NETWORK
JAKARTA

THE ENERGY and Mineral Resources Ministry has revoked 32 regulations, whether in the form of ministerial regulations or ministerial decrees, in a move that is expected to streamline bureaucracy and improve the country's investment climate.

Of the 32 revoked regulations, 11 come from the ministry's Directorate General of Oil and

Gas, seven come from the Directorate General of Mineral and Coal, seven come from the Directorate General of Renewable Energy and four come from the Directorate General of Electricity.

In January, the ministry's electricity office revoked 11 regulations or merged them into the newly launched Decree No. 2/2018 on Indonesian National Standards in the power generation sector.

"The president has instructed

us to decrease [the amount of] regulations to boost business and investment activities in the country," Energy and Mineral Resources Minister Ignasius Jonan said.

"This will not stop here. Within the next one to two weeks, we will revoke more regulations."

The 11 revoked regulations from the oil and gas sector include ones related to work safety, the development of marginal oil fields, the use of foreign workers and the management of state

facilities in upstream oil and gas operations.

Meanwhile, the seven revoked regulations from the renewable energy sector include ones related to the purchase of electricity generated from hydropower plants with a capacity lower than 10 megawatts and solar photovoltaic power plants.

The ministry's secretary-general, Ego Syahril, said most provisions in the revoked regulations were covered in other regulations.