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## BANPU POWER

### Q3 net profit jumps 71%

Banpu Power Public Company Limited (BPP), a leading Asian power-generating company operating both conventional and renewable power assets across Asia, has reported its operating results for Q3/2017 with EBITDA (earnings before interest, tax, depreciation and amortisation) of Bt1.17 billion, a 40-per cent increase compared to last year at Bt842 million. The total net profit is Bt838 million or a 71-per cent increase over the same period last year at Bt489 million and reflects a strong and consistent operational performance. Banpu Power is developing all projects in line with the company's greener strategy as well as balanced growth in conventional and renewable power generation to achieve a total equity-based capacity of 4,300 MWe, of which a minimum of 20 per cent will be renewables-based, by the end of 2025.

Voravudhi Linananda, chief executive officer of Banpu Power, said "We continue to see strong and steady operating results. Hongsa and BLCP Power Plant have stable operational performance despite the planned maintenance outage, especially Hongsa which achieved a satisfactory level of Equivalent Availability Factor (EAF) of 82 per cent. Solar power plants in China have contributed consistent revenue to Banpu Power despite high rainfall in the current quarter.

Meanwhile, we still keep delivering power-generating capacity growth in our pipeline according to the greener strategy. Recently, we acquired the rights to develop the 200 MW "Yamagata lida" solar project in Japan which is expected to start commercial operation in 2023.

In Q3/2017, the company recorded Bt978 million in total equity income from joint ventures, a 91-per cent increase year-on-year, mainly from BLCP's equity income of Bt391 million (including translation loss of Bt73 million) and Hongsa's equity income of Bt595 million (including translation loss of Bt284 million).

In China, the three combined heat and power plants (CHP) in Luannan, Zhengding and Zouping generated revenue of Bt1.14 billion, a 15-per cent increase yoy while solar power plants contributed revenue of Bt182 million.