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Page : 1B

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THAILAND, RUSSIA IN OIL MOU

Thailand's state-owned oil and gas company, PTT, has signed a memorandum of understanding (MoU) with Russia's integrated oil company, Gazprom Neft. Tevin Vongvanich, chief executive officer of PTT, and Alexander Dyukov, CEO of Gazprom, inked the agreement in Russia during Russian Energy Week.

The agreement covers potential collaboration in the exploration and production of petroleum, aviation fuel supplies, and technology development as well as scientific collaboration in industrial safety.