

MiC	MATICHON INFORMATION CENTER	Subject Heading :
Source : The Nation		No : 61104745
Date : 30 MAR 2018	Page : 28	

Agency moves to boost sugar supply in home market

28 The Sugar Regulatory Administration (SRA) has issued an order removing its sugar allocation for the world market, reallocating the supply to the domestic market.

The move is expected to improve the composite price of sugar, which is used to measure the overall profitability of sugar planters. However, this will put the plan of the sugar industry to look for stable markets outside the United States in the backseat.

At present, the country exports sugar only to the United States under a quota scheme. The agreement gives the Philippines an annual sugar import quota of 136,201 metric tons (MT) at a premium price and a relatively low tariff. – Philippine Daily Inquirer